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BVI COMPANIES TO BE LISTED ON THE HONG KONG STOCK EXCHANGE

The British Virgin Islands Financial Services Commission (FSC) is pleased to announce that BVI incorporated companies will now be listed on the Hong Kong Stock Exchange (HKSE). The decision was made by the HKSE in recognition of the continual strength of the British Virgin Islands' regulatory regime and the Territory's consistent commitment to international standards and transparency.

Managing Director of the FSC, Robert Mathavious stated that, 'We are particularly pleased with the Exchange's decision and its public recognition of the strength of our regulatory framework in the British Virgin Islands.'

In determining that BVI companies were duly qualified to be listed on its exchange, the HKSE cited that strength of the BVI's common law legal system, the fact that BVI-incorporated companies are already listed on major stock exchanges around the world, including New York Stock Exchange, Nasdaq, AIM market of London Stock Exchange, the Toronto Stock Exchange and the Singapore Stock Exchange and that the FSC is a signatory of the IOSCO Multilateral Memorandum of Understanding Concerning Consultation and Co-operation and the Exchange of Information.

For further information on how to incorporate in BVI please contact your nearest office or send a message to marketing@omcgroup.com.

PANAMA CELEBRATES A DECADE OF CANAL MANAGEMENT

December 31, 2009, marked a decade of management of the Panama Canal by Panama. This vital trade artery has long stood as one of the world's most recognized and respected engineering marvels and a crucial link in the global supply chain. Building on this, the decade of Panamanian stewardship and leadership has been evidenced by change, achievement and growth. By nearly every measure, the Canal's role in world trade and value to global commerce has increased significantly in the past 10 years.

Romulo Roux, Panama Canal Authority (ACP) Board Chairman and Minister for Canal Affairs, stated that "after the handover in 1999 and shifting our business model from a profit-neutral utility to a market-oriented business model, we never lost sight of our vision and responsibility to global trade. I believe that has been a key tenet of the Canal's success."

Panama is a leading ship registration jurisdiction. For further information please contact your nearest OMC office or send a message to marketing@omcgroup.com.

PAYMENT REMINDER

- **BVI** second period companies have until January 31st to pay their annual license fees and avoid an additional 40% surcharge.
- **Panama** second period companies that do not pay their annual license fee before January 15th will incur on a USD 50.00 penalty charge. Panama Companies that have failed to pay their annual license fee for two consecutive years will be struck off from the registry.
- **Belize, Bahamas & Cayman** companies that do not pay their annual licence fee by 15th December will be struck off in January.

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JERSEY SIGNED MEMORANDUM OF UNDERSTANDING WITH BELGIUM

The Jersey Financial Services Commission (the "Commission") and the Banking, Finance and Insurance Commission Belgium ("CBFA") have signed a Memorandum of Understanding ("MOU") that will help facilitate co-operation between the two regulatory bodies.

The agreement commits both CBFA and the Commission to provide help within the limits of each jurisdiction's laws and establishes procedures and liaison points so that requests for information needed for regulatory purposes, including tackling financial regulatory offences, can be handled rapidly and efficiently.

The Collaboration should help to protect investors and depositors and promote the integrity of financial services markets in Jersey and Belgium.

For information on how to incorporate in Jersey please contact your nearest OMC office or send a message to marketing@omcgroup.com.

For information and assistance on how to set up a **Panama Private Interest Foundation** contact your nearest OMC office or send a message to marketing@omcgroup.com.

SEYCHELLES RECEIVES INTERNATIONAL MONETARY FUND SUPPORT

A recent release from the office of Dominique Strauss-Kahn, Managing Director of the International Monetary Fund informs of the recent economic developments in Seychelles, and the country's relations with the International Monetary Fund (IMF.)

According to the note, Seychelles has made rapid progress in restoring macroeconomic stability, thanks to the liberalization of the exchange regime, a strong fiscal adjustment, and prudent monetary policies. Inflation has been near zero since March and the exchange rate has appreciated from lows early in the year. Official external reserves have recovered from near depleted levels in mid-2008 to 1.3 months of imports at end-September. Government expenditure has been tightly controlled and revenue has remained buoyant despite the difficult domestic and external environment. Real economic growth is expected to recover to 4 percent in 2010.

For information on how to incorporate in Seychelles please contact your nearest OMC office or send a message to marketing@omcgroup.com.



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